

## **Profiles of Directors of Kay Power and paper limited**

### **1) Shri. Niraj Chandra, Managing Director**

Mr. Niraj Chandra is a seasoned industrialist and accomplished business leader with a Bachelor of Commerce degree and a rich legacy of over four decades in the manufacturing and engineering sectors. Since the inception of the company, he has been actively involved in managing its day-to-day operations, providing strategic direction, and steering the organization toward sustainable growth and innovation.

With an impressive professional career spanning more than 41 years, Mr. Chandra has acquired deep expertise in sugar machinery, general engineering, and kraft paper manufacturing. His vast knowledge and hands-on experience have been instrumental in the development and modernization of industrial processes across these sectors. He has significantly contributed to the design and development of high-performance engineering components used in sugar factories, power generation plants, and various other industrial installations, consistently focusing on quality, efficiency, and innovation.

Mr. Chandra belongs to the illustrious Chandra family of Yamuna Nagar, a name synonymous with excellence in the engineering industry for over 55 years. The family has a distinguished legacy of entrepreneurial ventures and engineering prowess, which has had a notable impact on the industrial landscape of the region and beyond. In addition to his role in the company, Mr. Chandra holds directorships in several other prominent organizations, reflecting his broad industry involvement and leadership acumen:

- M/s. Satara Aerospace and Defense Industrial Park Private Limited – A wholly owned subsidiary of Kay Power and Paper Limited,
- M/s. Kay Amines and Sugar Private Limited – A diversified enterprise operating in the chemical and sugar industries.
- Kay Bouvet Engineering Limited – A leading engineering firm known for its turnkey solutions in heavy fabrication, power, and process industries.

Mr. Chandra's extensive experience, visionary leadership, and deep-rooted commitment to industrial excellence continue to drive innovation and operational excellence across all the organizations he is associated with.

### **2) Mrs. Deepa Agarwal, non – Executive Director**

Mrs. Deepa Agarwal, wife of Mr. Niraj Chandra, Chairman and Managing Director of the company, serves as a Non-Executive Director and brings with her a blend of business acumen and a legacy of entrepreneurship. A graduate with a Bachelor of Arts (Honours) degree, she hails from a reputed business family and has been actively

engaged in the affairs of Kay Power and Paper Limited, playing a supportive yet strategic role in the company's vision and governance.

With a keen understanding of business dynamics and a strong inclination toward growth-oriented ventures, Mrs. Agarwal is actively involved in several companies across diverse sectors including manufacturing, trading, investments, education technology, hospitality, and industrial gases. Her portfolio of directorships is a testament to her wide-ranging interests and contributions to corporate strategy and expansion initiatives.

She holds directorial positions in the following companies:

- M/s. Kay Nitroxigen Private Limited
- M/s. Chandra Trading and Investment Private Limited
- M/s. Kay Inns and Investment Private Limited
- M/s. Kay Chandra Iron Engineering Works Private Limited
- M/s. Nisaba Education Technologies Private Limited
- M/s. Kay Industrial Gases Private Limited
- M/s. Supa Medical & Industrial Gases Private Limited
- Kay Bouvet Heavy Engineering Limited
- M/s. Satara Engineering Projects and Equipment Private Limited
- M/s. Halkarni Medical Industrial Gases Private Limited
- M/s. Ratnagiri Medical and Industrial Gases Private Limited
- M/s. Satara Air Products Private Limited
- M/s. Kay Chandra Capital and Investments Private Limited
- M/s. KNPL Investment Private Limited

Through her involvement in these entities, Mrs. Agarwal has played a pivotal role in supporting enterprise development, financial planning, and strategic oversight. Her leadership continues to contribute meaningfully to the group's multi-sectoral growth and operational excellence.

### **3. Mr. A. V. Kulkarni - Independent Director**

Mr. Arvind Vinayak Kulkarni is a seasoned professional with a Bachelor of Commerce degree and brings with him a wealth of experience spanning over three decades in the areas of banking and finance. His deep-rooted understanding of financial operations, regulatory frameworks, and capital management has been instrumental in supporting the company's financial health and operational strategy.

Associated with the company for over 30 years, Mr. Kulkarni has been a key figure in overseeing financial planning, risk management, and compliance functions. His insights and disciplined approach have contributed significantly to maintaining fiscal prudence and promoting financial sustainability across the organization.

In addition to his role in the company, he serves as a director on the board of:

- Kay Bouvet Engineering Limited

Mr. Kulkarni is known for his integrity, professional ethics, and commitment to corporate governance. It is also confirmed that he does not share any familial or other relationships with any of the other directors of the company.

#### **4. Mr. Anilkumar Govind Bidkar – Independent Director**

Mr. Anilkumar Bidkar, aged 64 years, is a highly experienced professional with an extensive background spanning over 30 years in the fields of legal affairs and commercial operations. His in-depth knowledge of legal frameworks, regulatory compliance, and commercial negotiations has made him a valuable asset to the organization.

Throughout his career, Mr. Bidkar has been involved in handling a wide range of legal and commercial matters, including contract management, dispute resolution, corporate legal advisory, and regulatory compliance. His pragmatic approach and sound judgment have consistently contributed to protecting the company's interests and ensuring smooth business operations.

Mr. Bidkar does not hold directorship in any other company, focusing his professional efforts and expertise solely on his responsibilities within the organization. His long-standing experience and dedication continue to support the company's governance and legal integrity.

#### **5. Mr. Satish Laxman Pharande – Independent Director**

Mr. Satish Pharande, aged 45 years, is a dynamic professional with over 15 years of experience in the flexible laminate packaging industry, with specialized expertise in marketing and business development. His deep industry knowledge, combined with a strong marketing acumen, has enabled him to contribute effectively to market expansion and customer engagement strategies.

Mr. Pharande has been instrumental in driving growth in the packaging sector by leveraging innovative marketing techniques, client relationship management, and strategic planning. His keen insight into market trends and consumer behavior has supported product positioning and competitive differentiation in a highly dynamic industry.

He is not a director in any other company, allowing him to dedicate his full attention and expertise to his current role within the organization. His forward-thinking approach and strong industry connections continue to add value to the company's marketing and operational goals.